

### **Robert Bernstein appointed plan administrator in Brownsville Hospital Liquidation**

**Pittsburgh, PA (March 2007)** - Creditors of the bankrupt Brownsville General Hospital selected Bob Bernstein to oversee liquidation and distribution of assets. "As a Bankruptcy Lawyer and one who often represents creditors, I take this position very seriously and appreciate the trust that the creditor community has placed in me. My role is to turn the assets into money, so that the money can go to the creditors," says Bernstein. "My job is not to punish wrongdoers, unless it is necessary to bring money into the case to pay creditors."

A creditor, who was a target of litigation, attempted to block this appointment for several months. At the hearing on March 8, 2007, U.S. Bankruptcy Judge M. Bruce McCullough overruled these objections and approved the plan. In his role as plan administrator, Bernstein will collect assets to convert into money to be distributed to the proper creditors. Among these assets to be liquidated are accounts receivables, other claims against various parties, and hard assets, including real estate. Bernstein said, "Unfortunately, this will not be a quick process due to the types of assets and claims that must be liquidated. Under the liquidation plan, I will make an initial distribution as soon as the smoke clears. I do not know how much or how soon, but I will ensure that these creditors' receive the payments as soon as possible."

Investors purchased Brownsville Hospital in March 2005 for \$1.1 million from the hospital's former board of directors. Brownsville Hospital was operating as Tara Hospital when it filed for bankruptcy in January 2006. Kirk Burkley, partner at Bernstein Law Firm, had represented the official committee of unsecured creditors. When it became apparent that there was to be no reorganization, the hospital filed a plan of liquidation utilizing the committee's designated administrator.

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